



## CPP Investments expands San Francisco Leadership

(SAN FRANCISCO, CA, April 6, 2020) - [Canada Pension Plan Investment Board \(CPP Investments\)](#), today announced the appointment of Judy Wade as Managing Director, Head of San Francisco, to support the Fund's growth in the United States market. In addition, the company announced Adam Grosser will join the San Francisco team as a Senior Advisor.

Wade will oversee CPP Investments' growth strategy in the Bay Area with a focus on opportunities in disruptive technology and innovation, building the organization's reputation and reach in Silicon Valley, as well as knowledge-sharing activities for the West Coast.

"Judy's deep connections within Silicon Valley, as well as rich experience serving leading disruptors and their investors, will help accelerate our growth strategy in the U.S.," says Alain Carrier, Senior Managing Director & Head of International, CPP Investments.

Wade brings more than 30 years of experience to her new role at CPP Investments, most recently as a Venture Leader for the global management consulting firm McKinsey & Company, leading their global practice that serves start-ups and their investors. Previously, Wade served as CEO for two high-tech companies, including game developer Hands-On Entertainment and AliveCor, the artificial intelligence creator of the cardiology ECG smartphone. She was also the Vice President of Strategy and Emerging Business at Linden Lab and an Entrepreneur-in-Residence at Kapor Enterprises Inc.

CPP Investments has built a significant investment portfolio in the United States, with C\$142.1 billion invested in the U.S., which represents 33.8% of the Fund's total assets at December 31, 2019.

Technology veteran Adam Grosser will also be joining the San Francisco team as a Senior Advisor. Grosser will work with the investment teams in identifying and evaluating opportunities and potential partners to enhance the company's position in the technology ecosystem in Silicon Valley.

Previously, Grosser was at American private equity firm Silver Lake Partners LP, where as Group Head and Managing Director, he oversaw investments in energy, manufacturing automation, data communication and mobility.

"Adam's international expertise across tech sectors further strengthens our existing team while establishing new relationships in Silicon Valley," says Carrier.

Both join CPP Investments in April 2020.

CPP Investments established a presence in San Francisco in August 2019, to increase investment opportunities and deepen relationships within the global technology ecosystem. San Francisco is the organization's ninth global location and its second U.S. office after New York.

## **About CPP Investments**

Canada Pension Plan Investment Board (CPP Investments™) is a professional investment management organization that invests the funds not needed by the Canada Pension Plan (CPP) to pay current benefits in the best interests of 20 million contributors and beneficiaries. In order to build diversified portfolios of assets, investments in public equities, private equities, real estate, infrastructure and fixed income instruments are made by CPP Investments. Headquartered in Toronto, with offices in Hong Kong, London, Luxembourg, Mumbai, New York City, San Francisco, São Paulo and Sydney, CPP Investments is governed and managed independently of the Canada Pension Plan and at arm's length from governments. At December 31, 2019, the CPP Fund totalled C\$420.4 billion. For more information about CPP Investments, please visit [www.cppinvestments.com](http://www.cppinvestments.com) or follow us on [LinkedIn](#), [Facebook](#) or [Twitter](#).

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